

TAX INFORMATION

2011 Tax Rate Calculation

		2011 Tax Rates per \$1,000 Valuation
Gross Appropriations	\$5,257,780	
Less: Revenues	\$2,241,168	
Less: Shared Revenues	\$0.00	
Add: Overlay	\$99,861.00	
War Service Credits	<u>\$114,400.00</u>	
Approved Town Tax Effort	<u>\$3,230,873.00</u>	
Municipal Tax Rate		<u>\$6.88</u>
Regional School Apportionment	\$6,522,817.00	
Less: Adequate Education Grant	\$(1,055,426.00)	
Less: State Education Taxes	<u>\$(1,072,378.00)</u>	
Approved School Tax Effort	<u>\$4,395,013.00</u>	
Local School Education Taxes		<u>\$9.36</u>
Equalized Valuation (No Utilities) X	\$2.325	
\$461,237,743.00		\$1,072,378.00
Divide by Local Assessed Valuation (No Utilities)		
\$450,479,669.00		
Excess State Education Taxes to be Remitted to State	\$0.00	
State School Tax Rate		<u>\$2.38</u>
Due to County	\$726,542.00	
Less: Shared Revenue	<u>\$(0.00)</u>	
Approved County Tax Effort	<u>\$726,542.00</u>	
County Tax Rate		<u>\$1.55</u>
Combined Tax Rate		<u><u>\$20.17</u></u>
Total Property Taxes Assessed	\$9,424,806.00	
Less: War Service Credits	<u>\$(114,400.00)</u>	
Total Property Tax Commitment	<u>\$9,310,406.00</u>	