

Trustees of the Trust Funds

Bristol, NH

January 16th, 2024

Meeting Minutes

Present: Betty Seeler, Paul Regan, and Charlie Therriault

Meeting was called to order at 6:00 PM by Betty Seller

Elections

Betty Seeler was elected as **Bookkeeper** (Motion made by Charlie Therriault, Second made by Paul Regan). Motion Passed 3-0-0

Paul Regan was elected as **Chair** (Motion made by Betty Seeler, Second made by Charlie Therriault). Motion Passed 3-0-0

Charlie Therriault was elected as **Secretary** (Made made by Betty Seeler, Second made by Paul Regan). Motion Passed 3-0-0

Investment Policy

Betty Seeler provided an overview and history of the Investment Policy dated July 16, 2007.

~~Motion made by Paul Regan and seconded by Betty Seeler to adjust Cash and Cash Equivalents from 0% to 10% to 0% to 100%. Motion Passed 3-0-0~~

~~Investment Policy was approved as amended. Vote 3-0-0~~

After the meeting, a version of the Investment Policy amended January 24, 2018 was found on the town's website. This Investment policy included the same change we voted upon.

Motion made by Charlie Therriault and seconded by Betty Seeler to keep Investment Policy amended January 24, 2018 in place. Motion Passed 3-0-0

MS-9

Paul Regan tasked with completing MS-9.

Paul Regan talked about some recent training he received and other resources he is going to possibly examine.

Paul Regan and Betty Seeler discussed the overall process.

TD Bank

All funds are currently held in escrow by TD Bank. Contact person at TD Bank in Concord, NH is Keith Pike who is assisted by Tracy Wipple. If support is needed these people are our contacts.

Discussion was had about possible investment opportunities for particular funds with large balances and the flow of work that would go into making those particular decisions.

Check Signing

For SAU 4 Trust Funds checks were signed for Wm O Grout Scholarship and Marie Ross Memorial Fund.

For the Town of Bristol Funds checks were signed for Jackman, Minot Sleeper, and Cemetery Perpetual. These accounts get their annual interest paid out to designated parties annually. A check was also signed to close out the Ambulance Reserve Fund as requested by a warrant article passed in 2023.

Respectfully Submitted by

Charlie Therriault

Approved as amended on 1/30/24. Motion Passed 3-0-0