

## Disabled Exemption Criteria

The Town of Bristol has adopted an exemption for the disabled. Any person who is eligible under Title II or Title XVI of the federal Social Security Act for benefits to the disabled can receive a yearly exemption, if qualified in the amount of \$30,000.

Permanent Applications for Property Tax Credit / Exemption are due by April 15.

Applicants must meet the following criteria:

- Must be the owner of record on or before April 1 of the year application is submitted.
- Must reside in the State of New Hampshire for 5 consecutive years on or before April 1 of the year the application is submitted.
- If real estate is owned by a spouse, they must have been married for 5 consecutive years on or before April 1 of the year the application is submitted.
- Must occupy the property as their principal place of abode.
- Must meet Income and Asset limits as noted below:
  - Income Limits - Income qualifications will include **any net income** (not adjusted) from all sources in the calendar year preceding April 1.
    - Single person income not to exceed \$25,000
    - Married persons joint income not to exceed \$45,000
  - Asset Limits - Asset qualifications will include **any assets** as of the date of the application.
    - Assets not to exceed \$40,000 and include the following:
      - Primary residence (home and up to 2 acres of land) are exempt from the asset limit
      - All other real estate owned anywhere (individually, jointly, in common, fractional etc.) including land, mobile homes, condos, timeshares, etc.
      - Checking and/or savings account balances
      - CD's, IRA's, mutual funds, stocks, bonds, annuities, etc.
      - Any and all vehicles registered in your name including motor vehicles, cars, trucks, RV's, trailers, etc

The applicant must also fill out the Disabled Qualifications Worksheet with supporting documents and proof of eligibility under Title II or Title XVI of the Federal Social Security Act for benefits to the disabled, in order to verify qualification for the Disabled Exemption.