

Economic Development Committee

February 22, 2017

Meeting Minutes

Members Present: Janet Cavanagh, Rick Alpers, Les Dion and Nicholas Coates.

Members Absent: Bill Dowey and Vincent Paul Migliore.

Meeting was called to order at 6:00 PM by Rick Alpers.

Review of meeting minutes of January 25, 2017. Rick Alpers moved to accept 1/25/17 meeting minutes and second by Janet Cavanagh. Motion passed 3-0-0.

Project Updates:

Business Recruitment: Janet Cavanagh is working on the list of ten businesses that the committee would like to reach out to bring their business to the Town of Bristol. She asked if there was a tax credit for incentive to these businesses but Nick and Rick explained that NH is a sovereign state and that means there is not a tax credit. If the business was held in a historic building then there is a historic tax credit 79E. The state of NH does zone two areas for a tax credit every 5 years and our town is up for reevaluation this year and Nick will be looking into these areas. Nick also gave Janet a list of commercial and residential properties available for business in our town. Janet is going to break this list down and expressed that she would like to have a meeting with Geoff Sewake and Nick said this could be set up.

Cell Towers: Not much to report, but committee feels it is moving forward.

Microbrewery: April 5th LRCC representative is coming to look at buildings for partnership possibilities.

Hotel: Nick made some cold calls and reached out to a hotel owner and developer. This person expressed to Nick that there could be possibly three companies that would be interested. Nick and this owner/developer are working on bringing these companies to town to scope out possible sites and to show them our town. The committee expressed three possible sites to Nick for this hotel. Nick sent Janet ten questions that he would like for her to follow up on and to forward these questions to Geoff Sewake.

EDC Crosswalk: Nick let the committee know that he tried to prioritize goals on pages 1 & 2 and the committee was in agreement that the cell towers are #1. This needs to be finalized so new businesses can be interested in coming to town. The committee was in agreement that all the goals they have set forward are moving along.

Member Recruitment: Still in the works.

Public Comments: None

Next Meeting: March 8th at Water-Sewer Department 6pm.

Les Dion moved to adjourn at 6:55pm and Janet Cavanagh second. Motion passed 3-0-0.

Respectfully Submitted, Gail Sarto