



## How Much Does the Building Cost?

The Public Safety Building will be built by Groen Construction for a total cost of **\$4,875,500**

## What is the Difference Between the funding options?

The Board of Selectman will evaluate the finances of the town, the merits of each funding option, and consider the information received from residents at the Bond Hearing and Town Meeting to decide the funding route, term, and payment. This decision has not been made yet.

The numbers below do not reflect potential **revenue from selling the current fire station**, and subsequent **annual tax revenue (\$6,000 to 12,000)**, nor do they consider the estimated **operational costs savings**, such as fuel and electricity. Based on savings seen in Farmington, this is expected to save **\$20,000/year**.

### Funding Through the NH Bond Bank

Loan Term	Interest Rate	Total Principal	Total Interest	Payment Year One	Tax Impact per \$1000	Retired Debt Service per \$1000	Net Impact on Tax Rate per \$1000
10-Year	2.00%	\$ 4,875,500	\$ 608,143	\$ 661,143	\$1.18	\$0.29	\$0.89
15-Year	2.50%	\$ 4,875,500	\$ 1,035,938	\$ 507,813	\$0.91	\$0.29	\$0.62
20-Year	3.00%	\$ 4,875,500	\$ 1,578,770	\$ 440,520	\$0.79	\$0.29	\$0.50
25-Year	3.25%	\$ 4,875,500	\$ 2,102,364	\$ 396,614	\$0.71	\$0.29	\$0.42
30-Year	3.50%	\$ 4,875,500	\$ 2,661,584	\$ 372,709	\$0.67	\$0.29	\$0.38

# Bristol Public Safety Building

## Financial Fact Sheet

### Funding Through Northway Bank

Loan Term	Interest Rate	Total Principal	Total Interest	Payment Year One	Tax Impact Year One per \$1000	Retired Debt Service per \$1000	Net Impact on Tax Rate per \$1000
10-Year	2.55%	\$ 4,875,500	\$ 718,243	\$ 559,374	\$1.00	\$0.29	\$0.71
15-Year	2.65%	\$ 4,875,500	\$ 1,110,705	\$ 399,080	\$0.71	\$0.29	\$0.42
20-Year	2.85%	\$ 4,875,500	\$ 1,610,737	\$ 324,312	\$0.58	\$0.29	\$0.29

## How will the funding options effect my taxes?

Based on the charts above, the various loan options will have the following net impact on the tax rate, and subsequent impacts on a taxpayer's annual bill:

Net Impact is calculated by reducing the cost of the loan by recently retired debt service (Fire Engine and Library) and shows the impact on the tax rate when the first payment is due in **2023**.

### Net Tax Impact by Loan/Term on Annual Tax Bill

NHMBB= NH Municipal Bond Bank

Northway= Northway Bank

Lender	Loan Term	Net Impact to Tax Rate per \$1,000	Impact on \$100,000 Assessment	Impact on \$200,000 Assessment	Impact on \$250,000 Assessment	Impact on \$300,000 Assessment	Impact on \$400,000 Assessment
NHMBB	10-Year	\$0.89	\$ 89	\$ 178	\$222.50	\$267.00	\$356.00
NHMBB	15-Year	\$0.62	\$ 62	\$ 124	\$155.00	\$186.00	\$248.00
NHMBB	20-Year	\$0.50	\$ 50	\$ 100	\$125.00	\$150.00	\$200.00
NHMBB	25-Year	\$0.42	\$ 42	\$ 84	\$105.00	\$126.00	\$168.00
NHMBB	30-Year	\$0.38	\$ 38	\$ 76	\$95.00	\$114.00	\$152.00
Northway	10-Year	\$0.71	\$ 71	\$ 142	\$177.50	\$213.00	\$284.00
Northway	15-Year	\$0.42	\$ 42	\$ 84	\$105.00	\$126.00	\$168.00
Northway	20-Year	\$0.29	\$ 29	\$ 58	\$72.50	\$87.00	\$116.00

--Bottom line--

The owner of a **\$250,000 home** would see an increase of **\$105 to \$155/year** to their taxes if the Public Safety Building is financed with a 15-year term.